



QFMA's Board Decision

No. (2) Of 2023

Concerning the Amendment of Some Provisions of Anti-Money Laundering and Combating Terrorist Financing Rules

The Board of Directors,

Having considered Law No. (8) Of 2012 of Qatar Financial Markets Authority; as amended by Decree-Law No. (22) Of 2018;

Law No. (20) of 2019 on Anti-Money Laundering and Combating Terrorist Financing and its Implementing Regulations issued by the Council of Ministers Decision No. (41) of 2019;

The QFMA Regulation issued by QFMA's Board Decision No. (1) of 2008;

The Anti-Money Laundering and Combating Terrorist Financing Rules issued by QFMA's Board Decision No. (1) Of 2020;

QFMA's Board unanimous approval in accordance with the provisions of Article (6 item 3) of the abovementioned QFMA Regulation;

After coordination with Qatar Central Bank;

Proposal of the QFMA's Chief Executive Officer;

And as required by the public interest,

We have decided the following:

Article (1)

The provisions of Article (4.1.2 item (1) paragraph (c)) of Anti-Money Laundering and Combating Terrorist Financing Rules mentioned above, shall be replaced with the following:

“(c) the customer has a bank account at a bank in the State of Qatar or in the country of residence regulated and supervised by a regulatory authority, through which all payments for or from the customer for trading securities are made”.

□

Article (2)

All competent authorities, each within its jurisdiction, shall implement this decision. The decision shall be effective from the date of issuance and shall be published in the Official Gazette.

Bandar Bin Mohammed Bin Saoud Al-Thani

Chairman of the Board of Directors

Issued on 27/10/1444 H

Corresponding to: 17/05/2023

This is a translation of the Official Arabic version. In case of any discrepancies, the Arabic version shall prevail.