

QFMA's Board Decision No. (1) Of 2021 Concerning the Amendment of Some Provisions of Margin Trading Rules issued by the Decision No. (4) of 2019

The Board of Directors,

Having considered Law No. (8) Of 2012 of Qatar Financial Markets Authority; as amended by Decree-Law No. (22) Of 2018,

The QFMA's Board Decision No. (4) Of 2019 Concerning the Issuance of Margin Trading Rules;

Regulations and Rules issued by the QFMA;

Qatar Stock Exchange Rulebook;

After coordination with Qatar Central Bank;

Proposal of the QFMA's Chief Executive Officer;

QFMA's Board approval at its 1st meeting of 2021 on 3rd of March 2021;

And as required by the public interest,

We have decided the following:

Article (1)

The provisions of Article (11 item 5) of Decision No. (4) of 2019 mentioned above, shall be replaced with the following:

The Initial Margin shall not be less than (50%) of the market value of the securities to be traded via Margin Trading.

Article (2)

All competent authorities, each within its jurisdiction, shall implement this decision. The decision shall be effective from the date of issuance and shall be published in the Official Gazette.

Mohammed Bin Hamad Bin Qassim Al-Thani Chairman of the Board of Directors

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This is a translation of the Official Arabic version. In case of any discrepancies, the Arabic version shall prevail.