

"In the name of God, the Most Gracious, the Most Merciful"

QFMA 2014

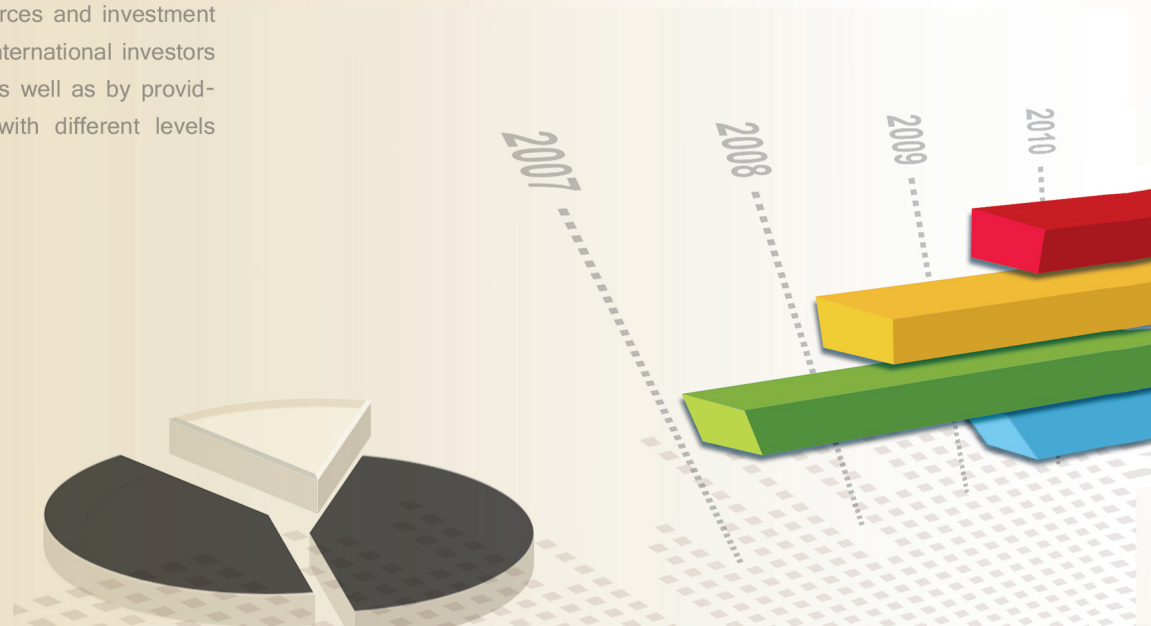
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Importance of Financial Markets

The financial markets have become one of the main pillars of the financial sector which represents a low-cost source of funding for issuers in both public and private sectors, such as small, medium or large companies, semi-governmental or even governmental organizations.

The financial markets have promoted and supported economy and diversity of funding sources and investment opportunities by attracting local and international investors and stimulating market participants, as well as by providing innovative investment products with different levels of development.



Financial Crisis and the Need for Continuous Development/ The Need for Coordination and Cooperation among Regulators in the State

More recently, after the global financial crisis that began a few years ago, the link between financial markets and banking and non-banking activities have been strengthened. Systemic risk became an increasingly key subject of interest by regulators setting international standards such as International Organization of Securities Commissions "IOSCO", where QFMA became a member during the year 2013, so the QFMA shall comply with its objectives and principles.

Thus, it has become necessary to make more cooperation and coordination among financial sector regulators at the local, regional and international level.

An Effective
Regulatory and Legislative
Framework

The financial sector must provide the best investor protection to support the economy, and ensure the achievement of the objectives of Qatar National Vision 2030, through a clear strategic plan for the sector.

To regulate the financial sector by strategic planning, QFMA has prepared the new strategic plan. This plan ensures establishing an effective regulatory framework and a regulatory and legislative structure that maintains financial stability, supports economic growth stability and strengthens a vital and active financial sector within the State objectives.

**The key initiatives taken by the QFMA
during the last three years, mainly issuing:**

- Offering and Listing rules for Venture Market.
- Corporate Governance Code for the Main Market.
- Corporate Governance Code for Venture Market.
 - Capital Adequacy standards.
- Anti-Money Laundering and Combating Terrorist Financing rules.
 - Licensing and Regulating Depository rules.
- Securities Lending and Borrowing Activity rules.
- Offering and Listing rules for Sukuks and Bonds.
 - Offering and Listing rules for Main Market.
 - Dispute Settlement regulation.
 - Financial Services rulebook.
 - Liquidity Provider Activity rules.
 - Direct Market Access Standards.
 - Listing of Investment Funds Units rules

The Most Important

Fundamentals of the QFMA
Strategic Plan

Key Initiatives Roadmap

The strategic plan until 2016 provides the roadmap of the key initiatives carried out by the QFMA to support the achievement of the National Development Strategy under Qatar National Vision and consistent with the strategic objectives of the financial sector in the State until 2016.

Robust Economic Ambition

The ambitions of the State of Qatar to develop a robust and diversified economy require an effective and integrated regulatory and supervisory framework.

According to International Standards and Best Practices

The strategic plan have been prepared after issuing QFMA Law No. (8) of 2012, and QCB Law No. (13) of 2012, which pursuant thereto a regulatory and supervisory framework have been developed to practice the financial markets activities in the State of Qatar in accordance with international standards and best practices.

The Strategic Plan

Pillars

The QFMA's Strategy is based on:

1 - Qatar National Vision 2030,
including the pillars of:

Human development.
Economic development.
Social development.
Environmental development.

2 - Law No. (8) of 2012 regarding
Qatar Financial Markets Authority



3 - National Development Strategy (2011- 2016), including the following elements:

- Sustaining economic prosperity.
- Promoting human development.
- Taking an integrated approach to sound social development.
- Sustaining the environment for future generations.
- Developing & modernizing public sector institutions in Qatar.

4 - The Strategic Objectives to Regulate the Financial Sector:

- Strengthening regulation.
- Expanding the overall prudential supervision.
- Strengthening the structure of the market infrastructure.
- Protecting consumers and investors.
- Strengthening regulatory cooperation.
- Developing the human capital.

5 - (IOSCO) Objectives:

- Protecting investors.
- Ensuring that market are fair, efficient and transparent.
- Reducing systemic risk.

Objectives

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STRATEGIC

Objectives

STRATEGIC
plan

- 11.** Upgrading to a modern financial market.
- 22.** Improving market accessibility for investment firms and products.
- 33.** Establishing an effective market surveillance and supervisory regime.
- 44.** Developing and implementing an effective regime for the provision capital markets services.
- 55.** Facilitating capital formation in primary and secondary markets.

66. Strengthening the competitiveness of the Qatar financial markets.
77. Improving international cooperation.
88. Promoting investors' financial education.
99. Becoming a "state-of-the-art" international financial markets regulator.

Prerequisites

- Proper mechanisms for implementation.
 - Adequate human resources.
 - Sound and adequate progress monitoring of the implementation.
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• OUR VALUES

QFMA depends on the core values in the performance of its staff & officials and enable institutional order values that the staff in Authority commitment through their duties as follows:

INTEGRITY: Applying the highest ethical standards & honesty in addressing issues and taking decisions.

EXCELLENCE: Striving to be innovative, creative and fact-based in designing & executing the tasks.

FAIRNESS: Being impartial and independent in dealing with the public and relevant institutions.

RESPONSIBILITY: Making decisions and executing the procedures (actions) clearly and transparently and bear the consequences.

TEAMWORK: Working cooperatively and collaboratively with others to achieve mutual benefits and meet the targeted interest.

IDENTITY: Maintain the culture, customs & values of Qatar.

