



هيئة قطر للأسواق المالية
Qatar Financial Markets Authority

**The QFMA's Board Decision No. 4 of 2016
Concerning the Amendment of Some Provisions of Decision
No. 3 of 2014 Issuing
Selling Rights Issue Rules**

The Board of Directors,

Having considered Law No. 8 of 2012 of Qatar Financial Markets Authority;

QFMA's Board Decision No. 3 of 2014 concerning the Issuance of Selling Rights Issue Rules;

The proposal of the QFMA's Chief Executive Officer;

And the QFMA's Board approval at its 2nd meeting of 2016 on 27th of June 2016.

We have decided the following:

Article (1)

The name of the Decision No. 3 of 2014 mentioned above "Selling Rights Issue Rules" shall be replaced with "Trading Rights Issue Rules".

Article (2)

Article (1) of the Decision No. 3 of 2014 mentioned above shall be added with the following definition:

Ministry: Ministry of Economy & Commerce.

Article (3)

The phrase of “in the Ministry” shall be added after “authorized person” in Article (2 item B) and Article (3 item 1) of the Decision No. 3 of 2014 mentioned above.

Article (4)

The words “selling”, “sold”, or “sell” wherever mentioned in Decision No. 3 of 2014 mentioned above, shall be replaced with the words “trading”, “traded”, or “trade”.

Article (5)

The provisions of Articles (4 item 5), (7 item A), (8 item B), (9 items A,B,C) and (10 items A,B,C) of Decision No. 3 of 2014 mentioned above, shall be replaced with the following:□

Article (4 item 5):□

The start date and end date of subscription of the increase shares, provided that, the subscription period shall start the beginning of the sixth Day from the expiry date of trading Rights Issue.

Article (7 item A):

Opening price of Rights Issue shall be determined in the first trading Day by the difference amount between the share closing price in the previous Day and the issuance price. The mechanism of trading and price limits of the rights shall be in accordance with what is applicable on the Market.

Article (8 item B):

The subscription period in the increase shares shall start at the beginning of the sixth Day of the trading period of Rights Issue.

Article (9 item A):

Capital-increase shares shall be distributed to the subscribers based on a percentage of Rights Issue subscribed by each of them, but not greater than Rights Issue owned.

Article (9 item B):

The Company shall provide the Authority and the Depositary with names of subscribers of increase shares, number of shares subscribed by each of them, ownership percentage by each of them in the Company's capital after the increase, and the number of remaining unsubscribed shares.

Article (9 item C):

If the subscriber exceeds the ownership percentage determined in Articles of Associations as a result of a capital increase subscription, the amount of exceeded percentage of the subscription shall be canceled.

Article (10 item A):

The Company shall conduct procedures of completing subscription process of unsubscribed share through the Market by the mechanism approved by the Authority.

Article (10 item B):

The Company shall record the proceeds of shares subscription process referred to in paragraph (A) of this Article minus the value of such shares at issuance price, and the expenses and commissions due on that as trusts

for rights owners who did not exercise their subscription right, each according to his/her shareholding.

Article (10 item C):

If the Company could not complete the subscription in all unsubscribed shares, it shall complete the procedures of capital increase with the number of subscribed shares.

Article (6)

Article (7 item E) of the Decision No. 3 of 2014 mentioned above shall be canceled.

Article (7)

All competent authorities, each within its jurisdiction, shall implement this decision. The decision shall be effective from the date of issuance and shall be published in the Official Gazette.

Abdulla Bin Saoud Al-Thani

The Governor

Chairman of the Board of Directors

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