



The QFMA's Board Decision No. (3) Of 2019
Concerning the Amendment of Some Provisions of Market Maker
Rules issued by Decision No. (4) Of 2017

The Board of Directors,

Having considered Law No.(8) of 2012 of Qatar Financial Markets Authority; as amended by Decree-Law No. (22) Of 2018;

Decision of the QFMA's Board No. (3) of 2012 concerning the issuance of Liquidity Provider Rules;

QFMA's Board Decision No. (4) Of 2017 Concerning of Market Maker Rules;

Qatar Stock Exchange Rulebook;

Proposal of the QFMA's Chief Executive Officer;

QFMA's Board approval at its 2nd meeting of 2019 on 29th of May 2019;

And as required by the public interest;

We have decided the following:

Article (1)

The definition of Eligible Securities set out in Article (1) of these Rules shall be replaced with the following:

Eligible Securities: Listed securities designated for the Market Making activity as specified from time to time by the Market upon a notice to the Authority.

Article (2)

The provisions of Article (2) item 4 and item 5) shall be replaced with the following:

Article (2 item 4)

A liquidity provider shall not be a Market Maker for the same securities, and securities may have more than one Market Maker.

Article (2 item 5)

Market Maker activity may be conducted through sponsored access to the Market (DMA).

Article (3)

Article (2) of the Rules mentioned above, a new item with number (16) shall be added as follows:

The Market Maker shall not use clients' money to conduct this activity.

Article (4)

All competent authorities, each within its jurisdiction, shall implement this decision. The decision shall be effective from the date of issuance and shall be published in the Official Gazette.

Mohammed Bin Hamad Bin Qassim Al-Thani
Chairman of the Board of Directors

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